



Idaho Soil Conservation Commission

Resource Conservation & Rangeland Development Program

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Loan Fact Sheet

LEGAL AUTHORITY:	State legislation enacted by the Idaho Legislature amending Chapter 27, Title 22.			
PURPOSE:	To provide long-term, low-interest loans to farmers and ranchers for resource management projects and improvements.			
SOURCE OF FUNDS:	Senate Bill 1331 of the 2000 Legislative Session, converting the RCRDP Fund to a Dedicated Revolving Fund.			
PROGRAM ADMINISTRATION:	Idaho Soil Conservation Commission in cooperation with local Soil Conservation Districts.			
MAXIMUM LOAN:	Current policy establishes a loan limit of \$125,000. Loans greater than that may be referred to the Commission's State Revolving Fund.			
INTEREST RATE	Maximum six percent annually (6% APR)	Term: 1 to 5 years	Term: 6 to 10 years	Term: 11 to 15 years
		3% APR	4% APR	5 % APR
REPAYMENT TIME:	Fifteen (15) years maximum.			
LOAN SECURITY:	Preferably first mortgage real estate. <u>May accept second mortgage and/or chattel, if circumstances justify.</u> Title insurance, at borrower's expense, required with all mortgages.			
ELIGIBLE LAND:	Private and public land within the State of Idaho.			
ELIGIBLE PROJECTS:	<p>Including but not limited to:</p> <ul style="list-style-type: none"> - Conserving soil and water resources - Promoting efficient and beneficial use of the State water resources through implementation of TMDLs - Improving riparian areas for multiple use - Conserving and improving fish and wildlife habitat <p><i>NOTE: Refinancing debt incurred for projects previously completed will not be considered an eligible application</i></p>			
APPLICATION:	<p>Step One: Submit application materials to your local Conservation District.</p> <ol style="list-style-type: none"> 1. Signed and completed Loan Application form 2. Signed and completed District Priority Ranking Worksheet 3. Completed Conservation Data Sheet 4. Signed Conservation Plan or Idaho OnePlan preliminary Conservation Plan <p>Step Two: Your local Conservation District evaluates your application, completes the District Ranking form, and forwards your application packet to the Commission.</p> <p>Step Three: Send remaining application items to the Commission for final review.</p> <ol style="list-style-type: none"> 1. Signed and completed Balance Sheet on ISCC's form 2. Three years' Federal tax returns – complete copies 3. Copy of Tax Assessment Notice for real estate being offered as collateral 4. Legible photocopy of applicant's valid Driver's License or other government-issued photo ID 			
MORE INFORMATION:	Contact your local Soil Conservation District, the Idaho Soil Conservation Commission, or visit our website at scc.idaho.gov			